

## PRESS RELEASE

### ANP SIGNING PSC WITH ENI TIMOR 22-23 B.V.



Autoridade Nacional do Petróleo represents the Government of Timor-Leste signing the Petroleum Sharing Contract of PSC TL-SO-22-23 block P with the Eni Timor 22-23 B.V. which is one of subsidiaries from Eni Itali incorporated under the law of Netherlands. The Block P itself is situated in Southern Offshore of Timor-Leste sea and it is adjacent to Greater Sunrise field.

This PSC contract is signed by the President of ANP Mr. Gualdino do Carmo da Silva and Managing Director of ENI Australia Mr. Denis Palermo which is held at Hotel Timor in Dili with the presence of His Excellency Minister of Petroleum and Mineral Resources Mr. Francisco da Costa Monteiro and others members of Governments.

For now and onwards, the Eni Timor 22-23 B.V. has all the right under the PSC contract to begin the exploration project on the area; starting from the 2D and 3D Seismic Acquisition along with the One well commitment on the first Exploration Period.

#### CONTACT US

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